

Terms and Conditions for the Stanbic IBTC University Scholarship

In furtherance of **Stanbic IBTC Holdings PLC's** ("Stanbic IBTC", "we" or "us", "our") dedication to supporting and rewarding excellence in the next generation of leaders, we are proud to offer the **Stanbic IBTC University Scholarship** (The/This "Scholarship"), with the objective of providing financial aid to outstanding students and enable them achieve their educational goals.

1. Eligibility Criteria

This Scholarship is only available to Applicants ("Applicants", "They" or "You") who:

- a. reside in Nigeria and participated in the 2024/2025 University Tertiary Matriculation Examinations (**UTME**) conducted by the Joint Admission and Matriculation Board (JAMB).
- b. have a score of 250 and above in University Tertiary Matriculation Examinations (UTME)
- c. have gained admission and have been properly enrolled in an accredited Nigerian Federal or State University ("University") for a full-time undergraduate programme with relevant evidence.
- d. shall maintain an enrolled status at the University for the duration of your admitted degree programme with a minimum academic standard of a Second Class, Upper Division (2:1).

The Stanbic IBTC University Scholarship shall not apply to employees of Stanbic IBTC and or their immediate family members, where there are entries by employees of Stanbic IBTC or their immediate family members, it will not be rewarded.

2. Agreement to official rules:

Applications for the Scholarship is open to applicants from **04 August 2025 to 16 August 2025**, no application shall be accepted after the application expiration date.

By applying, you indicate your full and unconditional agreement to, and acceptance of, the terms and conditions (as may be amended, supplemented or novated), which are final and binding on all Applicants. Winning or receiving a scholarship is contingent upon meeting **all** eligibility criterias and complying with all terms and conditions, as may be contained within this Agreement or published by Stanbic IBTC from time to time. Any misrepresentation or fraudulent information provided by an Applicant will result in immediate disqualification from the selection process.

This scholarship is not (at all) sponsored by, run by or associated with, Facebook, X, LinkedIn or Instagram.

3. How to enter:

Applicants may submit their applications by following these simple steps:

- a. Visit our website on: www.stanbicibtc.com/universityscholarship, fill the required details and send in the requested documents to our mailing address: universityscholarship@stanbicibtc.com. Applicants may visit our social media pages on

Instagram (@stanbicibtc), Facebook (@stanbicibtc), Twitter(@stanbicibtc), LinkedIn (@stanbicibtc) for more information.

- b. Successful Applicants will be notified via their registered email address.

Where an applicant submits multiple applications, they shall still be entitled to only one Scholarship slot, if shortlisted, as a successful beneficiary.

4. Scholarship Award:

- a. Successful Applicants shall be entitled to a scholarship award of N200,000 (Two Hundred Thousand Naira) only per academic session.
- b. The Scholarship will only be awarded to **200** Applicants across the Thirty-Six (36) States of the Federation and Federal Capital Territory (FCT) with a minimum of five (5) Applicants per State and a maximum of five (5) applicants per University.
- c. Scholarships will only be awarded to applicants that follow the instructions and meet all eligibility criteria. The scholarship award shall be disbursed as a stipend to support the Beneficiary's academic pursuit.
- d. All documents submitted by applicants will go through the Stanbic IBTC verification process and also with a third-party verification agency.
- e. The scholarship awarded by Stanbic IBTC may be renewable for subsequent academic years, subject to the beneficiary maintaining a minimum academic standard of a Second-Class Upper Division (2:1) or its equivalent. Stanbic IBTC reserves the right to review and verify academic performance to determine eligibility for renewal. The award may be withdrawn upon the occasion of certain events such as misconduct, withdrawal from the University or provision of false information.

5. Data Protection

All personal information collected as part of the application process will be used solely for the purposes of selection, verification, scholarship administration and monitoring and will be processed in accordance with our privacy policy situate at <https://www.stanbicibtc.com/nigeriaholdings/Stanbic-IBTC-Holdings/who-we-are/Legal/Privacy-and-security-statement>. If you are a minor (below the age of 18), you must obtain the consent and guidance of your parent or guardian prior to submitting an application.

By submitting an application, you (or where a minor, your parent or guardian) acknowledge and consent to the processing of your personal and academic data (including but not limited to UTME scores, admission status and academic records) for the aforementioned purposes.

We shall implement reasonable measures to safeguard the confidentiality, integrity and availability of all data in accordance with the Nigeria data Protection Act (NDPA) 2023 and General Application and Implementation Directive (GAID) 2025.



6. General Provisions

The decisions of Stanbic IBTC are final in all matters relating to the Scholarship. In the event of any comments or questions concerning these terms and conditions or for more information, please contact us by e-mailing UniversityScholarship@stanbicibtc.com.